





Political Economy of Systemic Risk Conference

6th March 2014, room 405, 4th Floor Lionel Robbins Building London School of Economics and Political Science

Organisers: Jeffrey Chwieroth (International Relations, LSE), Bob Hancké (European Institute, LSE) and Jon Danielsson (Co-Director of the SRC)

Programme Registration opens at 09.00

- 9:00 Registration opens
- 9:30 Opening address: Jon Danielsson (SRC, LSE)

Session 1: The Politics of Banking Crises

Session Chair: Leonardo Baccini (LSE)

- 9:35 Mark Copelovitch (Wisconsin) and David Singer (MIT) Financial Levees: Capital Inflows, Financial Market Structure, and Banking Crises
- **9:50** Jeffrey Chwieroth (LSE) and Andrew Walter (Melbourne) Great Expectations, Veto Players, and the Changing Politics of Banking Crises
- **10:05** Lawrence Broz (UCSD) Rescuing the World's Financial System: The Federal Reserve as Global Lender of Last Resort, 2007-2010

10:20 Discussion

11:00 – Coffee Break

11:30

Session 2: The Political Economy of Asset Bubbles and 'Macroprudential' Policy

Session Chair: Thomas Sattler (LSE)

- **11:30** Ben Ansell (Oxford) and Lawrence Broz (UCSD) Global Capital Markets, Housing Prices, and Partisan Fiscal Policies
- 11:45Andrew Baker (Queen's University Belfast)The Bankers' Paradox: The Political Economy of Macroprudential Regulation
- **12:00** Lucy Goodhart (Harvard) Brave New World? Macro-prudential Policy and the New Political Economy of the Federal Reserve

12:15 Discussion

13:00 – Lunch break

14:00

Session 3: The Politics of Financial Stability and Regulation

Session Chair: Jeffrey Chwieroth (LSE)

- 14:00 Andrew Walter (Melbourne) The Political Economy of Post-Crisis Regulatory Response: Why does 'Overcompliance' Vary?
- 14:15
 Meredith Wilf (Princeton)

 Investor Perceptions of Basel III
- 14:30 Discussion
- 15:15 Coffee break

15:45

Session 4: Euro-crisis

Session Chair: Bob Hancké (LSE)

- **15:45** Roundtable discussion:
- 17:15 Jon Danielsson (LSE), David Soskice (LSE) and Paul De Grauwe (LSE)
- **17:30** Conference close
- 17:30 Informal canapé reception for all attendees
- 18:30

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